



May 23, 2025

To whom it may concern

Company: Digital Garage, Inc.
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Notice Concerning Dividend of Surplus

At the Board of Directors' meeting on May 23, 2025, Digital Garage Inc. ("the Company") proposed the payment of a dividend of surplus, with a record date of March 31, 2025, to the 30th Annual General Meeting of Shareholders scheduled to be held on June 26, 2025.

1. Details of Dividends

	Amount Determined	Most Recent Dividend Forecast (Announced on May 13, 2025)	Results for the Previous Fiscal Year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	53.00 yen	Same as on the left	40.00 yen
Total dividend amount	2,438 million yen	-	1,895 million yen
Effective date	June 27, 2025	-	June 24, 2024
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company considers returning profits to shareholders one of its key management priorities. Through its medium-term plan, which began in the fiscal year ended March 2024, the Company has established a target to pay total dividends of ¥10.0 billion or more over the five-year period. The Company has adopted a "progressive dividend" policy for ordinary dividends. This policy aims to steadily increase dividends using cash flows from businesses that show stable profit growth as the primary source. Additionally, the Company will allocate a portion of income from its successful investment activities toward flexible shareholder returns.

In accordance with this policy, the Company has decided to pay a year-end dividend for the current fiscal year of ¥53 per share. This comprises an ordinary dividend of ¥43 per share, an increase of ¥3 from the previous fiscal year, and a commemorative dividend of ¥10 in celebration of the Company's 30th anniversary.

(Reference) Breakdown of annual dividends

	Dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Results for the current fiscal year (Fiscal year ended March 31, 2025)	0.00 yen	53.00 yen	53.00 yen
Results for the previous fiscal year (Fiscal year ended March 31, 2024)	0.00 yen	40.00 yen	40.00 yen