



May 19, 2023

For Immediate Release

Company name Digital Garage, Inc.
Representative Kaoru Hayashi
Representative Director,
President Executive Officer and Group CEO
(Code: 4819 Prime Section of TSE)

Contact Kenji Aoi
Corporate Officer, Co-Head of Corporate Div.
(Tel: +81-3-6367-1111)
(URL: <https://www.garage.co.jp/en/ir/>)

Notice Concerning Dividend of Surplus

Digital Garage, Inc. (the Company) hereby announces that the distribution of dividend of surplus with a record date of March 31, 2023 has been resolved at the Board of Directors' meeting held on May 19, 2023 as written below to be proposed at the 28th Ordinary Shareholders' General Meeting scheduled on June 23, 2023.

1. Details of dividends

	Amount resolved	Latest forecast (Announced on May 11, 2023)	Previous amount (FYE March 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	37.00 yen	37.00 yen	35.00 yen
Total dividend amount	1,705 million yen	—	1,647 million yen
Effective date	June 26, 2023	—	June 23, 2022
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

Positioning the shareholder returns as an important management issue, the Company decides the actual dividend amount by considering its financial position, trends of performance, future funding needs and other factors under its dividend policy through cash flow conscious management. Based on the shareholder return policy and the progress of its businesses, the Company has decided the ordinary (a year-end) dividend of surplus is 37 yen per share for the fiscal year ended March 31, 2023.

(Reference) Details of the annual dividend

	Dividend per share		
	2nd quarter-end	Fiscal year-end	Total
Dividend for FYE March 31, 2023	0.00 yen	37.00 yen	37.00 yen
Dividend for FYE March 31, 2022	0.00 yen	35.00 yen	35.00 yen