



(TRANSLATION FOR REFERENCE ONLY)

May 9, 2024

For Immediate Release

Company name	Digital Garage, Inc.
Representative	Kaoru Hayashi Representative Director, President, Executive Officer and Group CEO (Code: 4819 Prime Section of TSE)
Contact	Hiroyuki Nozaki Corporate Officer, Deputy Head of Corporate Div. (Tel: +81-3-6367-1111) (URL: <a href="https://ir.garage.co.jp/en/">https://ir.garage.co.jp/en/</a> )

## Notice of the Candidates for the Board of Directors

At the Board of Directors' meeting on May 9, 2024, Digital Garage Inc. (“the Company”) resolved the candidates for the Board of Directors to be proposed to the 29th Ordinary Shareholders’ General Meeting scheduled on June 21, 2024.

The appointments will be formally approved at the 29th shareholders’ meeting.

### 1. Background for the Election of Director Candidates

The Company's basic policy is to appoint candidates to the Board of Directors who have a wealth of experience and expertise and who will contribute to the sustainable enhancement of the corporate value through its medium to long-term growth.

In the medium-term plan through the fiscal year ending March 31, 2028, the Company and its group companies are establishing the comprehensive payment platform, which is expected to expand steadily, as the foundation of its business, and are developing businesses related to payments, including the DX/Fintech, as well as discontinuous businesses, including the crypto asset domain. The Company makes group-wide efforts to enhance corporate value through profit growth by strengthening the multi-layered profit structure and competitive advantage.

Given the rapid technological developments that are transforming the business models in each of its businesses, the Company believes it is essential to have directors with more advanced and diverse expertise on its Board. Therefore, the company decided to appoint new candidates with extensive experience and knowledge of the technology that underpins all the group's services, as well as the fintech and financial business, which is undergoing legal changes as a result of rapid digitalization.

**2. Candidates for Directors not Serving as Audit & Supervisory Committee Member**

Name	New Position	Current Position
Kaoru Hayashi	Representative Director	Same as on the left
Keizo Odori	Director	Same as on the left
Masahito Okuma	Director	Same as on the left
Joichi Ito	Director	Same as on the left
Hiroshi Shino	Director	Same as on the left
Hiromi Ozaki (Nickname: "Sputniko!")	Outside Director	Same as on the left
Mitsushi Nishida	Outside Director	(New Candidate)
Hironobu Moriyama	Outside Director	(New Candidate)
Masako Ikeda	Outside Director	(New Candidate)

**3. Candidates for Directors Serving as Audit & Supervisory Committee Member**

Name	New Position	Current Position
Yasuyuki Rokuyata	Director, Member of Audit & Supervisory Committee	Director, Chairperson of Audit & Supervisory Committee
Junji Inoue	Outside Director, Member of Audit & Supervisory Committee	Same as on the left
Koji Makino	Outside Director, Member of Audit & Supervisory Committee	Same as on the left
Shuma Uchino	Outside Director, Member of Audit & Supervisory Committee	Same as on the left

**4. Retiring Director**

Name	New Position after Retirement	Current Position
Masashi Tanaka	Senior Executive Officer and CISO	Director
Makoto Sakai	-	Outside Director
Emi Omura	-	Outside Director

5. Profile of Candidates for New Directors not Serving as Audit & Supervisory Committee Member

Name (Date of birth)	Profile
Mitsushi Nishida (September 29, 1951)	<p>Apr. 1977 Joined Toyo Information Systems Co., Ltd. (currently TIS Inc.)</p> <p>Jun. 2001 Director of Toyo Information Systems Co., Ltd.</p> <p>Apr. 2008 Representative Director and President of Qualica Inc.</p> <p>Apr. 2013 Representative Director and Vice President and of TIS Inc.</p> <p>Sep. 2016 Non-executive Director of DG Technologies, Inc. (currently DG Strategic Investment, Inc.)</p> <p>Sep. 2018 Representative Director and President of W&amp;Bay Consulting (current position)</p> <p>Oct. 2018 Advisor of the Company</p> <p>Jun. 2020 Outside Director of ECOMIC Co., Ltd. (current position)</p> <p>Sep. 2020 Outside Director of Global Communication Planning Co., Ltd. (current position)</p> <p>Dec. 2021 Outside Director of Internetworking &amp; Broadband Consulting Co., Ltd. (current position)</p>
Hironobu Moriyama (January 27, 1974)	<p>Apr. 1999 Joined Goldman Sachs Securities Co., Ltd.</p> <p>Jul. 2000 Worked in the interest rate trading department of FICC Div. of Goldman Sachs Securities Co., Ltd.</p> <p>Nov. 2009 Managing Director in the FICC Div. of Goldman Sachs Securities Co., Ltd.</p> <p>Oct. 2014 Head of the interest rate trading department in the securities division of Goldman Sachs Securities Japan Co., Ltd.</p> <p>Jul. 2020 Non-executive Director of CI Partners (current position)</p> <p>Aug. 2020 Representative Director of identity academy (current position)</p> <p>Aug. 2020 Representative of Future Identity</p> <p>Dec. 2022 Representative Director and President of Future Identity (current position)</p> <p>Dec. 2023 Outside Director of X Capital Co., Ltd. (current position)</p>
Masako Ikeda (October 2, 1977)	<p>Dec. 2008 Registered as a lawyer</p> <p>Mar. 2010 Staff Attorney, Office for Legal Education, Japan Federation of Bar Associations (JFBA)</p> <p>Apr. 2013 Visiting Researcher at Waseda University Institute of Clinical Legal Education (current position)</p> <p>Aug. 2015 Special Staff Attorney to the Secretary General, Japan Federation of Bar Associations (JFBA)</p> <p>Dec. 2015 Partner at Kuwabara &amp; Ikeda Law Office (current position)</p> <p>Feb. 2016 Staff Attorney, Research Office for Judicial Systems, Japan Federation of Bar Associations (JFBA)</p> <p>Apr. 2019 Member of the Human Rights Protection Committee of Tokyo Bar Association (current position)</p> <p>Apr. 2020 Conciliator at Tokyo Family Court</p> <p>Apr. 2020 Judicial Commissioner at Tokyo Summary Court (current position)</p>

## 6. Skills Matrix of Candidates for Directors

Name	Position	Business Development for Our Business	Business Management	FinTech & Payments	Global	Finance & Accounting	Legal & Compliance	Governance & Risk Management	HR, Organization & Diversity
Kaoru Hayashi	Representative Director	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>			<input type="radio"/>	
Keizo Odori	Director	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>		<input type="radio"/>	
Masahito Okuma	Director	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>				
Joichi Ito	Director	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>				<input type="radio"/>
Hiroshi Shino	Director	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>					
Hiromi Ozaki (Nickname: "Sputniko!")	Independent Outside Director	<input type="radio"/>			<input type="radio"/>				<input type="radio"/>
Mitsushi Nishida	Outside Director	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>					
Hironobu Moriyama	Independent Outside Director		<input type="radio"/>			<input type="radio"/>		<input type="radio"/>	
Masako Ikeda	Independent Outside Director						<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Yasuyuki Rokuyata	Director (Member of Audit & Supervisory Committee)	<input type="radio"/>	<input type="radio"/>				<input type="radio"/>	<input type="radio"/>	
Junji Inoue	Independent Outside Director (Member of Audit & Supervisory Committee)		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>				
Koji Makino	Independent Outside Director (Member of Audit & Supervisory Committee)					<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Shuma Uchino	Independent Outside Director (Member of Audit & Supervisory Committee)		<input type="radio"/>			<input type="radio"/>		<input type="radio"/>	