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For Immediate Release

Company name Digital Garage, Inc.
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Notice of Differences between Consolidated Financial Results for the Fiscal Years Ended March 31, 2023 and 2024

Digital Garage Inc. (“the Company”) hereby announces the difference between its consolidated financial results for the fiscal year ended March 31, 2023, and the fiscal year ended March 31, 2024.

1. Differences between Consolidated Financial Results for the Fiscal Years Ended March 31, 2024 and 2023

	Revenue	Profit before tax	Profit	Profit attributable to owners of parent
FY 2023 (A)	Millions of yen 30,070	Millions of yen (13,881)	Millions of yen (9,315)	Millions of yen (9,051)
FY 2024 (B)	37,853	6,298	5,551	5,806
Difference (B-A)	7,783	20,179	14,866	14,857
Difference (%)	25.9%	-	-	-

2. Reasons for the Differences

In the fiscal year ended March 31, 2023, the Company recorded a valuation loss due to a significant decline in the fair value of some of its investments. In the fiscal year ended March 31, 2024, payment business in the Platform Solution segment showed solid expansion, driving consolidated financial performance. Also, the steady performance of Kakaku.com Inc, a group company, led to an increase in investment gain on equity method, and the fair value of investments remained stable. As a result, consolidated revenues and profits increased compared with the previous fiscal year.

For more details, please refer to the 'Summary of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on IFRS)' announced today.