

May 17, 2024

For Immediate Release

Company name Digital Garage, Inc.
 Representative Kaoru Hayashi
 Representative Director,
 President, Executive Officer and Group CEO
 (Code: 4819 Prime Section of TSE)
 Contact Hiroyuki Nozaki
 Corporate Officer, Deputy Head of Corporate Div.
 (Tel: +81-3-6367-1111)
 (URL: <https://ir.garage.co.jp/en/>)

Notice of Dividends of Surplus

At the Board of Directors' meeting on May 17, 2024, Digital Garage Inc. ("the Company") resolved to propose to the 29th Annual General Meeting of Shareholders scheduled on June 21, 2024, the distribution of dividends of surplus with a record date of March 31, 2024.

1. Details of dividends

	Resolution	Current Dividend Forecast (May 9, 2024)	Previous Fiscal Year ended March 31, 2023
Record date	March 31, 2024	Same as on the left	March 31, 2023
Dividend per share	40.00 yen	Same as on the left	37.00 yen
Total dividend amount	1,895 million yen	-	1,704 million yen
Effective date	June 24, 2024	-	June 26, 2023
Dividend source	Retained earnings	-	Retained earnings

2. Reasons

The Company positions the return of profits to shareholders as an important management priority. In the medium-term plan starting from the fiscal year ended March 31, 2024, the basic policy for ordinary dividends is to pay "progressive dividends" characterized by continuously growing distributions using cash flow generated by businesses expected to generate stable profit growth, and the company is committed to paying a total of more than 10 billion yen in dividends during the five years of the plan. Additionally, a portion of the income from the investment business, generated from its successful investment activities to date, will be allocated for flexible shareholder returns.

For the distribution of retained earnings (year-end dividend) for the fiscal year ended March 31, 2024, the Company decided to pay a dividend of 40 yen per share, an increase of 3 yen from the previous fiscal year, considering the above-mentioned shareholder return policy, the progress of its businesses, and its financial position etc.

(Reference) Breakdown of annual dividends

	Dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2024	0.00 yen	40.00 yen	40.00 yen
Fiscal year ended March 31, 2023	0.00 yen	37.00 yen	37.00 yen