

November 25, 2015

To whom it may concern:

Company name Digital Garage, Inc.

Representative Kaoru Hayashi, President and Group CEO

(JASDAQ Code: 4819)

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Notice of Application to Change Listing to Main Markets of the Tokyo Stock Exchange

Digital Garage, Inc. ("the company") would like to announce that it has today applied to the Tokyo Stock Exchange, Inc. ("the TSE") for a change of listing market, following the resolution made at the meeting of the Board of Directors to submit the application.

The company is currently listed on the JASDAQ market. It recognizes that its transfer to the First Section of the TSE, a global market for a variety of investors, is vital to further enhance the corporate value and expand the business operations. To this end, the company has been preparing to change our stock market listing.

Please note that there is uncertainty as to whether the application will be approved by the TSE or when it will be approved.