

**Announcement Regarding Repurchase of Shares  
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)  
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation  
in accordance with Article 165, Paragraph 2 of the Companies Act)**

Digital Garage, Inc. (hereinafter the "Company") hereby announces the determination of the specific method by which it will repurchase its own shares., in respect of the repurchase of its own shares which was resolved by the resolution of the Board of Directors as of August 29, 2018, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof.

1. Repurchase Method

The Company will delegate to its agent the repurchase of its own shares through an off-auction own share repurchase transaction in the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on August 30, 2018 at ¥3,970, the closing price as of August 29, 2018. (Transactions shall not be conducted by any other trading system or at any other time.) The purchase order will be valid only at the time designated for transactions.

2. Matters regarding Repurchase

(1)	Class of Shares to be Repurchased	Common stock
(2)	Total Number of Shares to be Repurchased	1,259,400 shares
(3)	Announcement of Result of Repurchase	Result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on August 30, 2018.

(Note 1) The total number of shares to be repurchased referred to above will not be changed. The repurchase may not be implemented, in whole or in part, depending on market conditions and other factors.

(Note 2) Shares will be repurchased upon receipt of sell-orders corresponding to the number of shares to be repurchased.

(Reference)

Resolution of Board of Directors as of August 29, 2018 regarding Repurchase of Shares

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|---|---|
| - Class of Shares to be Repurchased               | Common stock  |
| - Total Number of Shares which may be Repurchased | Up to 1,450,000 shares<br>(3.07% of the total issued shares (excluding treasury stock)) |
| - Total Repurchase Price of Shares                | Up to ¥5 billion  |
| - Repurchase Period                               | From August 30, 2018 to December 31, 2018   |
| - Repurchase Method                               | Market purchase at the Tokyo Stock Exchange   |

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