

**Announcement Regarding Result and Completion of Repurchase of Shares
through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)
(Repurchase of Shares pursuant to Provisions of Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)**

Digital Garage, Inc. (hereinafter the "Company") hereby announces that it today conducted a repurchase of its own shares, as announced yesterday (August 29, 2018), as follows. The Company also hereby announces the completion of the repurchase of its own shares pursuant to the resolution of the Board of Directors as of August 29, 2018.

1. Reason for Repurchase

The Company repurchased its own shares in order to enrich shareholder returns and improve efficiency of capital, at the same time as enabling improved conditions for the issuance of bonds with stock acquisition rights through mitigating the potential short-term impact of the issuance of such bonds on the market supply and demand of the shares of the Company.

2. Matters regarding Repurchase

(1)	Class of Shares Repurchased	Common stock
(2)	Total Number of Shares Repurchased	1,259,400 shares
(3)	Total Repurchase Price of Shares	¥4,999,818,000
(4)	Repurchase Date	August 30, 2018
(5)	Repurchase Method	Repurchase through an off-auction own share repurchase transaction in Tokyo Stock Exchange (ToSTNeT-3)

(Reference)

1. Resolution of Board of Directors as of August 29, 2018 regarding Repurchase of Shares

-	Class of Shares to be Repurchased	Common stock
-	Total Number of Shares which may be Repurchased	Up to 1,450,000 shares (3.07% of the total issued shares (excluding treasury stock))
-	Total Repurchase Price of Shares	Up to ¥5 billion
-	Repurchase Period	From August 30, 2018 to December 31, 2018
-	Repurchase Method	Market purchase at the Tokyo Stock Exchange

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds or the Shares in any jurisdiction in which such offer or solicitation is unlawful. In particular the Bonds and the Shares issuable upon exercise of the Stock Acquisition Rights (together, the "Securities") have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") and, subject to certain exceptions, may not be offered or sold within the United States. The Securities may not be offered or sold within the United States absent registration or an exemption from the registration requirements of the Securities Act. There will be no public offer of Securities in the United States.

2. Cumulative Number of Shares Repurchased pursuant to Resolution of Board of Directors referred to above

- Total Number of Shares Repurchased	1,259,400 shares
- Total Repurchase Price	¥4,999,818,000

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